

February 9, 2024

To

BSE Limited

P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref. No.

Scrip Code 973874; Scrip ID: 645MHP35; ISIN: INE00PT07014 (Series -A)

Scrip Code 973875; Scrip ID: 645MHPL35; ISIN: INE00PT07022 (Series -B)

Subject: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended from time to time.

Dear Sir/Madam,

Pursuant to Regulation 51 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that Axis Trustee Services Limited, Debenture Trustee for the Non-Convertible Debentures (NCDs), issued by Mangloor Highways Private Limited (the Company) has received a letter dated February 9, 2024, from SBI Mutual Fund, the sole holder of the aforesaid NCDs, seeking the following modification in respect of the NCDs issued under ISIN INE00PT07022 and INE00PT07014:

1) Revision in coupon rate as follows:

| Particulars | Details |
|--|---------------------------------|
| Deemed Date of Allotment | March 29, 2022 |
| Revised Coupon Rate (Semi Annual Interest Period) | 8.71% p.a. |
| Revised Coupon Rate Period | March 29, 2024 – March 29, 2026 |

2) New Put/Call date to be revised to March 29, 2026, and the Company cannot prepay the debt before the new put/ call dates except for Event of Default (EoDs) or accelerated redemption.

3) Approval for change in Debenture Trustee

A copy of the letter issued by the Debenture Holder to the Trustees is annexed as **Annexure-I** for your reference and records.

We would also like to inform you that the change in coupon rate (Point 1) and debenture trustee (Point 3) is subject to approval of the Board of Directors of the Company and BSE Limited. The same shall be intimated to the stock exchange in due course, as and when the respective approvals are received, and change is effected.

Mangloor Highways Private Limited (Formerly Known as DBL Mangloor Highways Private Limited)

Regd. Office: Cabin-2, S-11, IInd Floor, Gurukripa Plaza Zone-II, M. P. Nagar MP Nagar Bhopal MP 462011, CIN: U45309MP2018PTC045519

Corporate Office: 1901, 19th Floor, Tower - B, World Trade Tower, Plot # C - 1, Sector - 16, NOIDA - 201301, U.P., India.

Phone: +91-0120-486 8323, Fax: +91-0120-486 8330, Email: compliance@mhpl.net.in, Website: www.mhpl.net.in

This is for your information and record please.

Thanking you
For **Mangloor Highways Private Limited**
(formerly known as DBL Mangloor Highways Private Limited)

Nishtha Tewari
Company Secretary (M No. A44844)
Address: B1/201, Tower-12, Purvanchal Royal Park,
Sector-137, Noida-201301

MF/CAS/C&CA/AS/184/2023-24

Date: 09th February 2024

To

Gagan Arora
Axis Trustee Services Ltd
Plot 25,2 Floor, Pusa road,
Karol Bagh, New Delhi - 110005

Subject: Pricing reset and changes in the terms of the NCDs

SBI Mutual Fund is the sole investor to the NCD issuance of Mangloor Highways Private Limited (MHPL) bearing ISIN numbers INE00PT07022 and INE00PT07014.

With reference to the mutual discussions, we accept the offer of the following modifications to the captioned NCD facilities.

1) Revised pricing

| Particulars | Details |
|--|---------------------------|
| Deemed Date of Allotment | 29 Mar 2022 |
| Revised Coupon Rate (Semi Annual Interest Period) | 8.71% p.a. |
| Revised Coupon Rate Period | 29 Mar 2024 – 29 Mar 2026 |

2) Revised put/call date to be 29th Mar 2026 and MHPL cannot prepay us before new put/ call dates except for EoDs or accelerated redemption.

3) Approval for change in Debenture Trustee for the debentures – We accord our approval in the capacity of debenture holder for change in debenture trustee from Axis Trustee Services Limited to a mutually agreeable debenture trustee.

Thanking You

For SBI Mutual Fund



Authorised Signatories of SBI Mutual Fund



Trustee: **SBI Mutual Fund Trustee Company Private Limited** (CIN: U65991MH2003PTC138496)

9th Floor, Crescenzo, Plot C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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